

GLORIA MATERIAL TECHNOLOGY CO., LTD.  
BALANCE SHEETS  
December 31, 2007 and 2006  
(Amounts Expressed in Thousands of New Taiwan Dollars)

ASSETS	December 31				LIABILITIES AND SHAREHOLDERS' EQUITY	December 31			
	2007		2006			2007		2006	
	Amounts	%	Amounts	%	Amounts	%	Amounts	%	
<b>CURRENT ASSETS</b>					<b>CURRENT LIABILITIES</b>				
Cash	\$ 294,585	2	\$ 82,978	1	Short-term debts	\$ 1,179,957	9	\$ 973,633	10
The deviation of fair value classified in terms of loss and profit of financial asset current	-	-	-	-	Short-term bills payable	319,730	3	434,434	5
Financial assets available for sale current	-	-	-	-	The deviation of fair value classified in terms of loss and profit of financial liabilities current	234,598	2	2,559	-
Notes receivable, net	102,641	1	97,166	1	Accounts payable	357,549	3	297,453	3
Notes receivable from related parties	-	-	-	-	Accounts payable – related parties	13,183	-	7,260	-
Accounts receivable, net	1,768,201	14	1,053,922	11	Income taxes payable	217,013	2	171,078	2
Accounts receivable from related parties, net	254,411	2	140,384	2	Accrued expenses	282,411	2	230,713	2
Other receivables	31,403	-	81,549	1	Other payables	81,583	1	62,214	1
Inventories	2,949,167	24	2,448,873	26	Advance receipts	32,162	-	32,323	-
Prepaid expenses	679	-	2,270	-	Current portion of long-term liabilities	400,000	3	333,382	4
Prepayments	217,086	2	59,683	1	Other current liabilities	1,676	-	1,410	-
Deferred income tax assets current	29,874	-	17,788	-	Total Current Liabilities	<u>3,119,862</u>	<u>25</u>	<u>2,546,459</u>	<u>27</u>
Restricted assets	-	-	189	-					
Other current assets	-	-	-	-	<b>LONG-TERM LIABILITIES</b>				
Total Current Assets	<u>5,648,047</u>	<u>45</u>	<u>3,984,802</u>	<u>43</u>	Bonds payable	1,598,043	12	-	-
					Long-term debts	1,499,775	12	1,386,798	15
					Long-term capital lease liabilities	263,920	2	-	-
					Total Long-term Liabilities	<u>3,361,738</u>	<u>26</u>	<u>1,386,798</u>	<u>15</u>
<b>LONG-TERM INVESTMENTS</b>					<b>OTHER LIABILITIES</b>				
Financial Assets Carried at Cost - Non Current	35	-	-	-	Accrued pension cost	100,726	1	87,951	1
Long-term investments in stocks	1,251,192	10	1,157,448	12	Guaranty deposits received	7,028	-	1,087	-
Total long-term investments	<u>1,251,227</u>	<u>10</u>	<u>1,157,448</u>	<u>12</u>	Deferred income tax liabilities	44,011	-	47,377	-
					Deferred credits	74,278	1	57,807	1
					Total Other Liabilities	<u>226,043</u>	<u>2</u>	<u>194,222</u>	<u>2</u>
<b>PROPERTY, PLANT AND EQUIPMENT</b>					<b>TOTAL LIABILITIES</b>	<u>6,707,643</u>	<u>53</u>	<u>4,127,479</u>	<u>44</u>
Cost	6,845,556	54	5,631,898	60					
Less: accumulated depreciation	(2,470,203)	(20)	(2,189,344)	(23)	<b>SHAREHOLDERS' EQUITY</b>				
Add: Unfinished Construction and Prepayments For Business Facilities	1,185,762	10	624,196	7	Common stock	2,997,388	24	2,953,492	32
Net	<u>5,561,115</u>	<u>44</u>	<u>4,066,750</u>	<u>44</u>	Additional paid-in capital				
					Paid-in capital in excess of par- common stock	150,000	1	150,000	2
					Paid-in capital in excess of convertible bonds	582,570	5	423,115	4
					Additional paid-in capital – treasury stock trans-actions	170	-	170	-
					Donated surplus	3,502	-	3,502	-
					Long-term equity investments	45,431	-	3,001	-
					Stock option	35,321	-	-	-
					Retained earnings				
					Legal reserve	213,231	2	118,391	1
					Special reserve	-	-	-	-
					Retained earnings-unappropriated	1,647,157	13	1,211,573	13
					Cumulative translation adjustments	35,894	-	16,375	-
					Net loss not recognized as pension costs	(16,543)	-	(10,469)	-
					Unrealized loss and profit of financial assets	178,149	2	323,506	4
					Treasury stock	-	-	-	-
					Total Shareholders' Equity	<u>5,872,270</u>	<u>47</u>	<u>5,192,656</u>	<u>56</u>
					<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<u>\$ 12,579,913</u>	<u>100</u>	<u>\$ 9,320,135</u>	<u>100</u>
<b>TOTAL ASSETS</b>	<u>\$ 12,579,913</u>	<u>100</u>	<u>\$ 9,320,135</u>	<u>100</u>					