GLORIA MATERIAL TECHNOLOGY CO., LTD.

BALANCE SHEETS

September 30, 2008 and 2007

(In Thousands of New Taiwan Dollars, Except Par Value)
(Reviewed, Not Audited)

ASSETS	3 5 1 5 3 1 5 3 1 7 2 5 2 5 3 3 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
CURRENT ASSETS	5 12 3 5 1 5 3 1 5 5 2 5 2 5 5 1 1 3 5 5 5 2 7 1 3 1 3 1 3 1 3 1 3 1 3 1 3 1 3 1 3 1
Acad and quivalents \$18,224 1 \$19,3758 1 Short-term debts \$2,352,00 17 \$1,50 Financial assets at fair value through income statement current 1,181 - 8,000 - Financial fiabilities at fair value through income statement current 604,23 5 33 33 33 33 33 33 34 1 15,00 1 15,00 1 15,00 1 15,00 2 15,00 2 15,00 2 2,35 33 34 1 16,00 1 Accounts payable 26,00 2 2,35 4 2 2 2 2 2 3,50 2 2 3,50 2 2 2 3 3 2 2 2 1,00 2 2 3 </th <th>3 5 1 5 3 1 5 3 1 7 2 5 2 5 3 3 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7</th>	3 5 1 5 3 1 5 3 1 7 2 5 2 5 3 3 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
Special sasests at fair value through income stement current 1,181 - - - 8,000 - 1,000	3 5 1 5 3 1 5 3 1 7 2 5 2 5 3 3 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
Properties Pro	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Notes receivable, net	5 3 1 - 2 2 5 2 6 1 8 - 1 3 5 27 2 13 9 13 - 1 26
Accounts receivable, net 1,816,922 14 1,628,269 13 Accounts payable-related parties 16,907 - 22 Accounts receivable-related parties, net 283,301 2 223,469 2 Income taxes payable 15,1690 - 22 Other receivables 8,778 - 17,2667 1 Accounts payables 315,145 2 28 Other receivables 8,778 - 18,462 - Other payables 71,910 1 6 Inventories 3,163,952 25 3,64,484 2 Other payables 31,140 - 4 Prepaid expenses 3,151 2 8,089 1 Other current liabilities 1,171 - 4 Deferred income tax assets current 2,055 4 6,005,057 48 100-4 100-4 100-4 100-4 100-4 100-4 100-4 100-4 100-4 100-4 100-4 100-4 100-4 100-4 100-4 100-4 100-4 100-4 <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td>	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Counts receivable-related parties,net 283.301 2 223.469 2 100me taxes payable 51.690 5 244 Income tax refund receivable 62.972 1 72.867 1 8.462 5 0ther payables 71.910 1 6.65 Income tax refund receivable 62.972 1 72.867 1 8.462 5 0ther payables 71.910 1 6.65 Income tax refund receivable 62.972 1 72.867 1 8.462 5 0ther payables 71.910 1 6.65 Income tax refund receivable 62.972 1 72.867 1 8.462 5 0ther payables 71.910 1 6.65 Income tax refund receivable 316.395 2 5 3.624.484 29 4 4 4 4 4 Prepaid expense 31.639.52 2 80.809 1 4 Prepayments 30.1501 2 80.809 1 4 Prepayments assets current 28.559 2 70.032 2 Total Current Assets 7 7 7 7 7 7 Total Current Assets 7 7 7 7 7 7 Financial asset carried at cost-noncurrent 2.930 2 7 7 7 7 7 Financial asset carried at cost-noncurrent 2.930 2 7 7 7 7 7 7 7 7 Financial asset carried at cost-noncurrent 2.930 2 7 7 7 7 7 7 7 7 7	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Conces as refund receivable	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Other receivables 8,778 - 18,462 - Other payables 71,910 1 66 Inventories 3,163,952 25 3,624,484 29 Advance receipts 36,260 - 3 6 Prepaid expenses 3,154 - 1,246 - Current portion of long-term liabilities - noncurrent 21,30,611 17 400 Prepayments 301,501 2 80,809 - 7,032 - Total Current Liabilities 1,717 - - Deferred income tax assets current 28,559 - 7,032 - Total Current Liabilities - 5,809,264 45 3,422 Total Current Assets - 5,907,905 4 60,05,057 48 - Total Current Liabilities -	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Inventories 3,163,952 25 3,624,484 29 Advance receipts 36,260	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Prepaid expenses 3,541 - 1,246 Current portion of long-term liabilities - noncurrent 2,130,611 17 400 Prepayments 301,501 2 80,809 1 Other current liabilities 1,717 - 1 Prepayments 28,559 - 7,032 - Total Current Liabilities 5,809,264 45 3,422 Total Current Assets 5,907,905 46 6,005,057 48 LONG-TERM LIABILITIES - 1,688 LONG-TERM INVESTMENTS - 2 5 2 2 2 1,599,820 9 1,592 Financial asset carried at cost-noncurrent 3 5 35 - 1,502,705 48 1,502,705 1 3,272 Bond investments with no active market - noncurrent 1,027,006 8 1,384,224 11 7,014 Long-term Liabilities 1,363,740 11 3,272 Log-term investments accounted for using equity method 1,027,006 8 1,384,225 11 7,014 Long-term Liabilities 9,8572 1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Prepayments	2 13 2 13 2 13 2 26
Deferred income tax assets current 28,559 - 7,032	27 22 13 29 13
Total Current Assets	2 13 9 13 26
LONG-TERM INVESTMENTS	13 26 2 1
Ronds payable	13 26 2 1
LONG-TERM INVESTMENTS	13 26 2 1
Financial asset carried at cost-noncurrent 35 - 35 - 109-term capital lease liabilities 263,920 2	2 1
Bond investments with no active market - noncurrent $1,027,096$ 8 $1,384,224$ 11 $1,027,096$ 8 $1,384,224$ 11 $1,027,131$ 8 $1,384,259$ 11 OTHER LIABILITIES Total long-term investments Accrued pension cost Guarantee deposit received Deferred income tax liabilities-noncurrent Deferred credits -profit form intercompany transactions 84,250 1 79,000000000000000000000000000000000000	2 1
Bond investments with no active market - noncurrent $1,027,096$ 8 $1,384,224$ 11 $1,027,096$ 8 $1,384,224$ 11 $1,027,131$ 8 $1,384,259$ 11 OTHER LIABILITIES Total long-term investments Accrued pension cost Guarantee deposit received Deferred income tax liabilities-noncurrent Deferred credits -profit form intercompany transactions 84,250 1 79,000000000000000000000000000000000000	2 1
Long-term investments accounted for using equity method 1,027,096 8 1,384,224 11 OTHER LIABILITIES Total long-term investments 1,027,131 8 1,384,259 11 OTHER LIABILITIES Accrued pension cost 98,572 1	2 1
Total long-term investments	
Accrued pension cost 98,572 1 99. Guarantee deposit received 2,301 - 6 Deferred income tax liabilities-noncurrent 39,059 - 44 Deferred credits -profit form intercompany transactions 84,250 1 79.	
Guarantee deposit received 2,301 - 60 Deferred income tax liabilities-noncurrent 39,059 - 47 Deferred credits -profit form intercompany transactions 84,250 1 75	
Deferred income tax liabilities-noncurrent 39,059 - 47 Deferred credits -profit form intercompany transactions 84,250 1 79	
Deferred credits -profit form intercompany transactions 84,250 1 79	
PROPERTY, PLANT AND EQUIPMENT Total Other Liabilities 224,182 2 219	
Cost	
Land 1,617,775 13 1,617,775 13 TOTAL LIABILITIES 7,397,186 58 6,915	55
Land improvemen 3,389 - 3,389 -	
Buildings and structures 915,351 7 841,165 7 SHAREHOLDERS' EQUITY	
Machinery and equipment 4,868,694 38 3,593,604 28 Common stock-NT\$10 PAR VALUE	
Transportation equipment 74,927 - 72,475 1	
Office equipment 25,083 - 23,178 - Authorized: 450,000 thousands shares	
Machines and tools equipment 97,338 1 72,823 1 Issued: 301,973 thousands shares in 2008	
Leased assets 263,920 2 297,695 thousands shares in 2007 3,019,728 24 2,976	1 24
Leasehold improvemen 310 - ADDITIONAL PAID-IN CAPITAL	24
Other equipment 33,667 - 31,471 - Additional paid-in capital in excess of par- common stock 177,813 1 150) 1
7,900,144 61 6,256,190 50 Additional paid-in capital in excess of convertible bonds 582,570 5 498	
Less: accumulated depreciation (2,745,420) (21) (2,389,257) (19) Additional paid-in capital – treasury stock transactions 170 -) -
Prepayments for construction-in-progress and equipment-in-transit 592,929 5 1,213,793 9 Donated surplus 3,502 -	
Net property, plant and equipment 5,747,653 45 5,080,726 40 Long-term investments 41,749 - 8	
Warrant 270,315 2 35	
INTANGIBLE ASSETS RETAINED EARNINGS	
Deferred pension costs 3,801 - 5,194 - Legal reserve 341,718 3 213	1 2
Retained earnings-unappropriated 1,235,234 9 1,505	
OTHER ASSETS OTHERS	12
Refundable deposits 28,696 - 7,983 - Cumulative translation adjustments 56,577 - 29	.
Deferred charges 117,847 1 99,027 1 Net loss not recognized as pension costs (16,536) - (10	
Other assets - other 2,071 - 4,477 - Unrealized loss and profit of financial assets 14,898 - 259	
	. 2
Total Other Assets 148,614 1 111,487 1 Treasury stock (289,820) (2) Total Shareholders' Equity 5,437,918 42 5,671	45
10tal Shareholders Equity 3,437,716 42 3,07	
TOTAL ACCETS # 12.025.104	, 100
TOTAL ASSETS <u>\$ 12,835,104 100 \$ 12,586,723 100 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</u> <u>\$ 12,835,104 100 \$ 12,586</u>	100

The accompanying notes are an integral part of the financial statements.