

GLORIA MATERIAL TECHNOLOGY CO., LTD.
BALANCE SHEETS
March 31, 2007 and 2006
(Amounts Expressed in Thousands of New Taiwan Dollars)

ASSETS	March 31				LIABILITIES AND SHAREHOLDERS' EQUITY	March 31			
	2007		2006			2007		2006	
	Amounts	%	Amounts	%		Amounts	%	Amounts	%
CURRENT ASSETS					CURRENT LIABILITIES				
Cash	\$ 66,454	1	\$ 243,358	3	Short-term debts	\$ 1,365,377	13	\$ 487,500	6
The deviation of fair value classified in terms of loss and profit of financial asset current	-	-	-	-	Short-term bills payable	501,396	5	199,618	2
Financial assets available for sale current	-	-	267,190	3	The deviation of fair value classified in terms of loss and profit of financial liabilities current	3,232	-	9,518	-
Notes receivable, net	90,056	1	83,452	1	Accounts payable	364,216	4	226,485	3
Notes receivable from related parties	-	-	-	-	Income taxes payable	235,895	2	290,146	4
Accounts receivable, net	1,118,266	11	1,004,164	12	Accrued expenses	184,008	2	147,369	2
Accounts receivable from related parties, net	159,916	2	70,817	1	Other payables	127,750	1	40,822	1
Other receivables	110,024	1	57,522	1	Advance receipts	43,495	-	11,894	-
Other receivables from related parties	-	-	-	-	Current portion of long-term liabilities	325,000	3	250,000	3
Inventories	3,054,013	29	1,911,438	24	Other current liabilities	2,434	-	2,015	-
Prepaid expenses	4,577	-	11,689	-	Total Current Liabilities	<u>3,152,803</u>	<u>30</u>	<u>1,665,367</u>	<u>21</u>
Prepayments	111,317	1	74,268	1					
Deferred income tax assets-current	17,264	-	19,232	-	LONG-TERM LIABILITIES				
Restricted assets	209	-	323	-	Bonds payable	-	-	392,229	5
Other current assets	-	-	-	-	Long-term debts	1,593,549	15	1,200,000	15
Total Current Assets	<u>4,732,096</u>	<u>46</u>	<u>3,743,453</u>	<u>46</u>	Total Long-term Liabilities	<u>1,593,549</u>	<u>15</u>	<u>1,592,229</u>	<u>20</u>
LONG-TERM INVESTMENTS					OTHER LIABILITIES				
Long-term investments in stocks	<u>1,181,366</u>	<u>11</u>	<u>726,028</u>	<u>9</u>	Accrued pension cost	89,060	1	78,531	1
					Guaranty deposits received	1,087	-	1,023	-
					Deferred income tax liabilities -noncurrent	46,376	-	36,738	-
					Deferred credits	58,404	1	94,899	1
					Total Other Liabilities	<u>194,927</u>	<u>2</u>	<u>211,191</u>	<u>2</u>
PROPERTY, PLANT AND EQUIPMENT					TOTAL LIABILITIES	<u>4,941,279</u>	<u>47</u>	<u>3,468,787</u>	<u>43</u>
Cost	6,639,693	64.00	5,485,466	68.00					
Less: accumulated depreciation	(2,252,749)	(22.00)	(2,020,100)	(25.00)	SHAREHOLDERS' EQUITY				
Net	<u>4,386,944</u>	<u>42.00</u>	<u>3,465,366</u>	<u>43.00</u>	Common stock	2,958,486	29	2,801,606	35
					Additional paid-in capital				
					Paid-in capital in excess of par- common stock	150,000	2	150,000	2
					Paid-in capital in excess of convertible bonds	426,503	4	315,442	4
INTANGIBLE ASSETS					Additional paid-in capital – treasury stock trans-actions	170	-	170	-
Deferred pension costs	<u>5,194</u>	<u>-</u>	<u>6,493</u>	<u>-</u>	Donated surplus	3,502	-	3,502	-
					Long-term investments	3,001	-	-	-
					Retained earnings				
OTHER ASSETS					Legal reserve	118,391	1	25,654	-
Refundable deposits	2,004	-	1,188	-	Special reserve	-	-	2,753	-
Deferred charges	95,041	1	115,998	2	Retained earnings-unappropriated	1,454,033	14	1,205,632	15
Deferred income tax assets	-	-	-	-	Cumulative translation adjustments	23,609	-	7,159	-
Other assets - other	2,071	-	2,071	-	Net loss not recognized as pension costs	(10,469)	-	(4,900)	-
Total Other Assets	<u>99,116</u>	<u>1</u>	<u>119,257</u>	<u>2</u>	Unrealized loss and profit of financial assets	336,211	3	84,792	1
					Treasury stock	-	-	-	-
					Total Shareholders' Equity	<u>5,463,437</u>	<u>53</u>	<u>4,591,810</u>	<u>57</u>
					TOTAL LIABILITIES AND				