

GLORIA MATERIAL TECHNOLOGY CO., LTD.
BALANCE SHEETS
March 31, 2009 and 2008
(Amounts Expressed in Thousands of New Taiwan Dollars)

ASSETS	March 31				LIABILITIES AND SHAREHOLDERS' EQUITY	March 31			
	2009		2008			2009		2008	
	Amounts	%	Amounts	%		Amounts	%	Amounts	%
CURRENT ASSETS					CURRENT LIABILITIES				
Cash	\$ 329,850	3	\$ 67,615	1	Short-term debts	\$ 1,552,496	15	\$ 1,180,910	10
Financial assets in available-for-sale	160,022	2	-	-	Short-term bills payable	354,261	3	179,709	2
Notes receivable, net	50,270	-	30,459	-	The deviation of fair value classified in terms of loss				
Accounts receivable, net	1,196,729	11	1,817,048	15	and profit of financial liabilities - current	36,976	-	223,570	2
Accounts receivable from related parties, net	52,150	1	246,912	2	Accounts payable	179,366	2	368,976	3
Other receivables	24,080	-	78,050	1	Accounts payable - related parties	4,802	-	13,856	-
Inventories	1,924,899	18	3,054,423	24	Income taxes payable	41,832	-	271,216	2
Prepaid expenses	4,683	-	3,791	-	Accrued expenses	171,948	2	235,505	2
Prepayments	52,970	1	299,480	2	Other payables	88,316	1	24,866	-
Deferred income tax assets-current	114,005	1	28,910	-	Advance receipts	10,988	-	43,979	-
Restricted assets	204	-	203	-	Current portion of long-term liabilities	1,436,897	13	400,000	3
Other current assets	38,449	-	-	-	Current portion of long-term capital lease liabilities	4,114	-	-	-
Total Current Assets	3,948,311	37	5,626,891	45	Other current liabilities	1,253	-	1,637	-
					Total Current Liabilities	3,883,249	36	2,944,224	24
LONG-TERM INVESTMENTS					LONG-TERM LIABILITIES				
Financial Assets Carried at Cost-noncurrent	35	-	35	-	Bonds payable	-	-	1,608,751	12
Bond investments with no active market-noncurrent	-	-	-	-	Long-term debts	1,344,815	13	1,399,797	12
Long-term investments in stocks	969,969	9	1,160,096	9	Long-term capital lease liabilities-noncurrent	259,806	2	263,920	2
Total long-term investments	970,004	9	1,160,131	9	Total Long-term Liabilities	1,604,621	15	3,272,468	26
					OTHER LIABILITIES				
PROPERTY, PLANT AND EQUIPMENT					Accrued pension cost	132,815	1	102,291	2
Cost					Guarantee deposits received	4,014	-	7,247	-
Land	1,617,775	15	1,617,775	13	Deferred income tax liabilities-noncurrent	41,784	-	40,798	-
Land improvements	3,389	-	3,389	-	Deferred credits-profit intercompany transactions	76,559	1	85,401	1
Buildings and structures	947,065	9	847,977	7	Total Other Liabilities	255,172	2	235,737	3
Machinery and equipment	4,942,909	46	4,592,127	37	TOTAL LIABILITIES	5,743,042	53	6,452,429	53
Transportation equipment	73,582	1	75,586	-	SHAREHOLDERS' EQUITY				
Office equipment	24,814	-	24,159	-	Common stock-NT\$10 par value; Authorized:450,000				
Machines and tools equipment	98,051	1	83,415	1	thousands shares; Issued:301,973 thousands shares in				
Leased assets	263,920	2	263,920	2	2009 ; 299,739 thousands shares in 2008	3,019,728	28	2,997,388	24
Other equipment	33,403	-	33,686	-	Additional paid-in capital				
Total cost	8,004,908	74	7,542,034	60	Paid-in capital in excess of par- common stock	177,813	2	150,000	2
Less: accumulated depreciation	(2,954,851)	(27)	(2,555,871)	(20)	Paid-in capital in excess of convertible bonds	582,570	6	582,570	5
Add: construction in progress and perpayments for equipment	659,875	6	639,440	5	Additional paid-in capital - treasury stock trans-actions	133,595	1	170	-
Net	5,709,932	53	5,625,603	45	Donated surplus	3,502	-	3,502	-
					Long-term equity investments	41,726	-	45,434	-
INTANGIBLE ASSETS					Stock option	136,890	1	35,321	-
Deferred pension costs	2,534	-	3,801	-	Retained earnings				
					Legal reserve	341,718	3	213,231	1
OTHER ASSETS					Retained earnings-unappropriated	889,461	9	1,848,649	15
Refundable deposits	27,950	-	15,543	-	Other				
Deferred charges	118,931	1	93,597	1	Cumulative translation adjustments	72,551	1	27,541	-
Other assets - other	2,071	-	2,071	-	Net loss not recognized as pension costs	(57,495)	(1)	(16,543)	-
Total Other Assets	148,952	1	111,211	1	Unrealized loss and profit of financial assets	(15,548)	-	187,945	2
					Treasury stock-10,000 thousands shares	(289,820)	(3)	-	-
					Total Shareholders' Equity	5,036,691	47	6,075,208	49
TOTAL ASSETS	\$ 10,779,733	100	\$ 12,527,637	100	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 10,779,733	100	\$ 12,527,637	100

See accompanying notes to financial statements.