

GLORIA MATERIAL TECHNOLOGY CO., LTD.
BALANCE SHEETS
December 31, 2006 and 2005
(Amounts Expressed in Thousands of New Taiwan Dollars)

ASSETS	December 31				LIABILITIES AND SHAREHOLDERS' EQUITY	December 31			
	2006		2005			2006		2005	
	Amounts	%	Amounts	%		Amounts	%	Amounts	%
CURRENT ASSETS					CURRENT LIABILITIES				
Cash	\$ 82,978	1	\$ 145,420	2	Short-term debts	\$ 973,633	10	\$ 248,758	3
The deviation of fair value classified in terms of loss and profit of financial asset current	-	-	322	-	Short-term bills payable	434,434	5	498,665	7
Financial assets available for sale current	-	-	-	-	The deviation of fair value classified in terms of loss and profit of financial liabilities current	2,559	-	1,282	-
Notes receivable, net	97,166	1	78,905	1	Accounts payable	304,713	3	175,764	2
Notes receivable from related parties	-	-	-	-	Income taxes payable	171,078	2	232,122	3
Accounts receivable, net	1,053,922	11	1,035,640	14	Accrued expenses	230,713	2	215,550	3
Accounts receivable from related parties, net	140,384	2	154,369	2	Other payables	62,214	1	60,167	1
Other receivables	81,549	1	24,105	-	Advance receipts	32,323	-	18,341	-
Other receivables from related parties	-	-	-	-	Current portion of long-term liabilities	333,382	4	450,000	6
Inventories	2,448,873	26	2,039,397	27	Other current liabilities	1,410	-	2,230	-
Prepaid expenses	2,270	-	2,557	-	Total Current Liabilities	2,546,459	27	1,902,879	25
Prepayments	59,683	1	28,927	-					
Deferred income tax assets-current	17,788	-	22,227	-	LONG-TERM LIABILITIES				
Restricted assets	189	-	128	-	Bonds payable	-	-	532,852	7
Other current assets	-	-	-	-	Long-term debts	1,386,798	15	900,000	11
Total Current Assets	3,984,802	43	3,531,997	46	Total Long-term Liabilities	1,386,798	15	1,432,852	18
LONG-TERM INVESTMENTS					OTHER LIABILITIES				
Long-term investments in stocks	1,157,448	12	610,422	8	Accrued pension cost	87,951	1	76,887	1
					Guaranty deposits received	1,087	-	1,048	-
					Deferred income tax liabilities -noncurrent	47,377	-	35,397	1
					Deferred credits	57,807	1	97,275	1
					Total Other Liabilities	194,222	2	210,607	3
PROPERTY, PLANT AND EQUIPMENT					TOTAL LIABILITIES	4,127,479	44	3,546,338	46
Cost	6,256,094	67.00	5,403,822	70.00					
Less: accumulated depreciation	(2,189,344)	(23.00)	(1,970,032)	(26.00)	SHAREHOLDERS' EQUITY				
Net	4,066,750	44.00	3,433,790	44.00	Common stock	2,953,492	32	2,719,586	35
					Additional paid-in capital				
					Paid-in capital in excess of par- common stock	150,000	2	150,000	2
					Paid-in capital in excess of convertible bonds	423,115	4	256,051	3
INTANGIBLE ASSETS					Additional paid-in capital – treasury stock trans-actions	170	-	170	-
Deferred pension costs	5,194	-	6,493	-	Donated surplus	3,502	-	3,502	-
					Long-term investments	3,001	-	-	-
					Retained earnings				
OTHER ASSETS					Legal reserve	118,391	1	25,654	1
Refundable deposits	1,846	-	6,607	-	Special reserve	-	-	2,753	-
Deferred charges	102,024	1	115,751	2	Retained earnings-unappropriated	1,211,573	13	1,000,446	13
Deferred income tax assets	-	-	-	-	Cumulative translation adjustments	16,375	-	7,531	-
Other assets - other	2,071	-	2,071	-	Net loss not recognized as pension costs	(10,469)	-	(4,900)	-
Total Other Assets	105,941	1	124,429	2	Unrealized loss and profit of financial assets	323,506	4	-	-
					Treasury stock	-	-	-	-
					Total Shareholders' Equity	5,192,656	56	4,160,793	54
					TOTAL LIABILITIES AND				