GLORIA MATERIAL TECHNOLOGY CO., LTD. BALANCE SHEETS

June 30, 2007 and 2006

(Amounts Expressed in Thousands of New Taiwan Dollars)

Short-record short sho		June 30					June 30			
Cash		2007		2006		LIABILITIES AND	2007		2006	
Separate	ASSETS	Amounts	%	Amounts	%	SHAREHOLDERS' EQUITY	Amounts	%	Amounts	%
Solution	CURRENT ASSETS					CURRENT LIABILITIES				
None service whether near 14,243 1 105,918 1 1	Cash	\$ 533,245	4	\$ 140,045	2	Short-term debts		12	\$ 664,857	8
Accounts receivable, net 1,461,79 12 9997,40 13 only 10 financial inbilities current Accounts receivable from related parties, and 142,003 1 115,18 1 1 1 1 1 1 1 1 1	Financial assets available for sale current	-	-	5,006	-	Short-term notes and bills payable	9,997	-	-	-
Accounts receivable from related particis.net 142,003 1 113,518 1 Note suppuble 349,644 3 229,547 3 120	Notes receivable, net	80,209	1	105,908	1	The deviation of fair value classified in terms of loss	190,006	2	-	-
Table fluids Receivable	Accounts receivable, net	1,462,159	12	999,740	13	and profit of financial liabilities current				
Mathematic	Accounts receivable from related parties,net	142,003	1	113,518	1	Notes payable	510	-	-	-
Prepaid cypenes	Tax Refunds Receivable	55,500	-	21,456	-	Accounts payable	349,614	3	229,547	3
Preparatoprofes 3,90,661 28 1,939,871 24 24 24 24 25 25 25 25	Other receivables	39,062	-	74,144	1	Income taxes payable	148,799	1	137,943	2
Perpangenis	Inventories	3,509,661	28	1,893,851	24		250,197	2	176,530	2
Poper proper	Prepaid expenses	3,553	_	5,472	-	Other payables	856,318	7	670,224	9
Deferred income tax assers			3		1	± •		-		_
Content Assets 1,60	± •				-			3	,	3
Cond Current Assets	Restricted assets	-	_		_					_
Bonds payable 1,749,506 1,4		6,169,866	49		43			30		27
PROPERTY, PLANT AND EQUIPMENT 1,257,332 10 10 10 10 10 10 10 1						LONG-TERM LIABILITIES				
PROPERTY, PLANT AND EQUIPMENT 1,257,332 10 839,027 10 10 10 10 10 10 10 1	LONG-TERM INVESTMENTS					Bonds payable	1,749,506	14	100,486	1
Constant measuments in stocks 1.257,332 10 839,027 10 Total Long-term Liabilities 3,342,044 27 1,286,984 16 1,286,984 16 1,286,984 18 1,286,984	financial asset by cost measurement-non current	35	_	_	_	_ ·				15
PROPERTY, PLANT AND EQUIPMENT 1	•		10	839,027	10	<u> </u>				16
PROPERTY, PLANT AND EQUIPMENT 7,276,140 59.00 5,676,676 71.00 Deferred income tax liabilities-non current 43,121 - 46,413 - 4						OTHER LIABILITIES				
PROPERTY, PLANT AND EQUIPMENT 7,276,140 59.00 5,676,676 71.00 Deferred income tax liabilities-non current 43,121 - 46,413 - 4						Accrued pension cost	89,829	1	80,471	1
PROPERTY, PLANT AND EQUIPMENT Cost						<u> </u>		-	1,048	_
Cost	PROPERTY. PLANT AND EOUIPMENT					· · · · · · · · · · · · · · · · · · ·	*	_	,	_
Less: accumulated depreciation C2,319,757 (19.00) (2,007,417) (26.00) Total Other Liabilities C207,225 C2 190,154 C2 C2 C2 C2 C2 C2 C2 C		7.276.140	59.00	5,676,676	71.00			1		1
Net								2		2
NTANGIBLE ASSETS SHAREHOLDERS' EQUITY Common stock 2,958,486 24 2,898,316 36 36 36 36 36 36 36										
NTANGIBLE ASSETS						TOTAL LIABILITIES	7,323,264	59	3,626,358	45
NTANGIBLE ASSETS						SHAREHOLDERS' EQUITY				
NTANGIBLE ASSETS							2,958,486	24	2,898,316	36
Deferred pension costs 5,194 - 6,493 - Paid-in capital in excess of par-common stock 150,000 1 150,000 2 Paid-in capital in excess of convertible bonds 426,503 4 385,909 5 Additional paid-in capital - treasury stock trans-actions 170 - 17	INTANGIBLE ASSETS								, ,	
Paid-in capital in excess of convertible bonds	Deferred pension costs	5,194	_	6,493	-		150,000	1	150,000	2
Additional paid-in capital – treasury stock trans-actions 170 - 170 - 170 - 170 Donated surplus 3,502 - 3,502 - 3,502 - 100 Donated surplus 3,502 - 3,502 - 100 Donated surplus 3,502 - 123 - 123 - 123 - 123 Donated surplus 1,635 Donated	1					-		4		5
Donated surplus Surplu						1				_
Long-term investments R,165 - 123 - 125 Equindable deposits 1,635 - 2,524 - Retained earnings Equindable deposits 2,071 - 2,071 - Retained earnings-unappropriated 213,231 2 118,391 2 1						÷ • • • • • • • • • • • • • • • • • • •		_		_
OTHER ASSETS Warrant 39,200 -						=		_		_
Refundable deposits 1,635 - 2,524 - Retained earnings Deferred charges 93,565 1 118,651 2 Legal reserve 213,231 2 118,391 2 Other assets - other 2,071 - 2,071 - Retained earnings-unappropriated 953,044 7 672,546 8 Total Other Assets 97,271 1 123,246 2 Cumulative translation adjustments 26,641 - 7,810 - Net loss not recognized as pension costs (10,464) - (4,900) - Unrealized loss and profit of financial assets 394,339 3 139,790 2 Total Shareholders' Equity 5,162,817 41 4,371,657 55	OTHER ASSETS							_		_
Deferred charges 93,565 1 118,651 2 Legal reserve 213,231 2 118,391 2 Other assets - other 2,071 - 2,071 - Retained earnings-unappropriated 953,044 7 672,546 8 Total Other Assets 97,271 1 123,246 2 Cumulative translation adjustments 26,641 - 7,810 - Net loss not recognized as pension costs (10,464) - (4,900) - Unrealized loss and profit of financial assets 394,339 3 139,790 2 Total Shareholders' Equity 5,162,817 41 4,371,657 55		1 635	_	2.524	_		27,200			
Other assets - other 2,071 - 2,071 - Retained earnings-unappropriated 953,044 7 672,546 8 Total Other Assets 97,271 1 123,246 2 Cumulative translation adjustments 26,641 - 7,810 - Net loss not recognized as pension costs (10,464) - (4,900) - Unrealized loss and profit of financial assets 394,339 3 139,790 2 Total Shareholders' Equity 5,162,817 41 4,371,657 55	<u>*</u>		1			——————————————————————————————————————	213 231	2.	118 391	2.
Total Other Assets 97,271 1 123,246 2 Cumulative translation adjustments 26,641 - 7,810 - Net loss not recognized as pension costs (10,464) - (4,900) - Unrealized loss and profit of financial assets 394,339 3 139,790 2 Total Shareholders' Equity 5,162,817 41 4,371,657 55	e		-							
Net loss not recognized as pension costs (10,464) - (4,900) - Unrealized loss and profit of financial assets 394,339 3 139,790 2 Total Shareholders' Equity 5,162,817 41 4,371,657 55						• • • •		-		-
Unrealized loss and profit of financial assets 394,339 3 139,790 2 Total Shareholders' Equity 5,162,817 41 4,371,657 55	Total Other Hoocie	71,211		123,270		· · · · · · · · · · · · · · · · · · ·				=
Total Shareholders' Equity 5,162,817 41 4,371,657 55								3		2
· · · · · · · · · · · · · · · · · · ·						<u> •</u>				<u></u> 55
						TOTAL LIABILITIES AND	3,102,017		7,5/1,05/	