

GLORIA MATERIAL TECHNOLOGY CO., LTD.
BALANCE SHEETS
June 30, 2007 and 2006
(Amounts Expressed in Thousands of New Taiwan Dollars)

ASSETS	June 30				LIABILITIES AND SHAREHOLDERS' EQUITY	June 30			
	2007		2006			2007		2006	
	Amounts	%	Amounts	%	Amounts	%	Amounts	%	
CURRENT ASSETS					CURRENT LIABILITIES				
Cash	\$ 533,245	4	\$ 140,045	2	Short-term debts	\$ 1,527,254	12	\$ 664,857	8
Financial assets available for sale current	-	-	5,006	-	Short-term notes and bills payable	9,997	-	-	-
Notes receivable, net	80,209	1	105,908	1	The deviation of fair value classified in terms of loss and profit of financial liabilities current	190,006	2	-	-
Accounts receivable, net	1,462,159	12	999,740	13	Notes payable	510	-	-	-
Accounts receivable from related parties, net	142,003	1	113,518	1	Accounts payable	349,614	3	229,547	3
Tax Refunds Receivable	55,500	-	21,456	-	Income taxes payable	148,799	1	137,943	2
Other receivables	39,062	-	74,144	1	Accrued expenses	250,197	2	176,530	2
Inventories	3,509,661	28	1,893,851	24	Other payables	856,318	7	670,224	9
Prepaid expenses	3,553	-	5,472	-	Advance receipts	38,950	-	17,987	-
Prepayments	333,943	3	52,554	1	Current portion of long-term liabilities	400,000	3	250,000	3
Deferred income tax assets	10,531	-	17,981	-	Other current liabilities	1,490	-	2,132	-
Restricted assets	-	-	315	-	Total Current Liabilities	3,773,135	30	2,149,220	27
Total Current Assets	6,169,866	49	3,429,990	43					
					LONG-TERM LIABILITIES				
LONG-TERM INVESTMENTS					Bonds payable	1,749,506	14	100,486	1
financial asset by cost measurement-non current	35	-	-	-	Long-term debts	1,593,398	13	1,186,498	15
Long-term investments in stocks	1,257,332	10	839,027	10	Total Long-term Liabilities	3,342,904	27	1,286,984	16
					OTHER LIABILITIES				
PROPERTY, PLANT AND EQUIPMENT					Accrued pension cost	89,829	1	80,471	1
Cost	7,276,140	59.00	5,676,676	71.00	Guaranty deposits received	6,604	-	1,048	-
Less: accumulated depreciation	(2,319,757)	(19.00)	(2,077,417)	(26.00)	Deferred income tax liabilities-non current	43,121	-	46,413	-
Net	4,956,383	40.00	3,599,259	45.00	Deferred credits	67,671	1	62,222	1
					Total Other Liabilities	207,225	2	190,154	2
					TOTAL LIABILITIES	7,323,264	59	3,626,358	45
					SHAREHOLDERS' EQUITY				
INTANGIBLE ASSETS					Common stock	2,958,486	24	2,898,316	36
Deferred pension costs	5,194	-	6,493	-	Additional paid-in capital				
					Paid-in capital in excess of par- common stock	150,000	1	150,000	2
					Paid-in capital in excess of convertible bonds	426,503	4	385,909	5
					Additional paid-in capital – treasury stock trans-actions	170	-	170	-
					Donated surplus	3,502	-	3,502	-
					Long-term investments	8,165	-	123	-
					Warrant	39,200	-	-	-
OTHER ASSETS					Retained earnings				
Refundable deposits	1,635	-	2,524	-	Legal reserve	213,231	2	118,391	2
Deferred charges	93,565	1	118,651	2	Retained earnings-unappropriated	953,044	7	672,546	8
Other assets - other	2,071	-	2,071	-	Cumulative translation adjustments	26,641	-	7,810	-
Total Other Assets	97,271	1	123,246	2	Net loss not recognized as pension costs	(10,464)	-	(4,900)	-
					Unrealized loss and profit of financial assets	394,339	3	139,790	2
					Total Shareholders' Equity	5,162,817	41	4,371,657	55
					TOTAL LIABILITIES AND				