

GLORIA MATERIAL TECHNOLOGY CO., LTD.  
BALANCE SHEETS  
March 31, 2006 and 2005  
(Amounts Expressed in Thousands of New Taiwan Dollars)

ASSETS	March 31				LIABILITIES AND SHAREHOLDERS' EQUITY	March 31			
	2006		2005			2006		2005	
	Amounts	%	Amounts	%		Amounts	%	Amounts	%
<b>CURRENT ASSETS</b>					<b>CURRENT LIABILITIES</b>				
Cash	\$ 243,358	3	\$ 156,195	2	Short-term debts	\$ 487,500	6	\$ 714,141	10
The deviation of fair value classified in terms of loss and profit of financial asset current	-	-	88	-	Short-term bills payable	199,618	2	269,615	4
Financial assets available for sale current	267,190	3	10,000	-	The deviation of fair value classified in terms of loss and profit of financial liabilities current	9,518	-	3,775	-
Notes receivable, net	83,452	1	79,882	1	Accounts payable	-	-	-	-
Notes receivable from related parties	-	-	-	-	Income taxes payable	226,485	3	139,978	2
Accounts receivable, net	1,004,164	12	935,002	13	Accrued expenses	290,146	4	168,125	2
Accounts receivable from related parties, net	70,817	1	113,141	2	Other payables	147,369	2	141,396	2
Other receivables	57,522	1	49,532	1	Advance receipts	40,822	1	36,510	-
Inventories	1,911,438	24	2,126,323	29	Other current liabilities	11,894	-	16,807	-
Prepaid expenses	11,689	-	5,509	-	Current portion of long-term liabilities	250,000	3	402,117	6
Prepayments	74,268	1	33,060	-	Other current liabilities	2,015	-	1,634	-
Deferred income tax assets	19,232	-	12,925	-	Total Current Liabilities	<u>1,665,367</u>	<u>21</u>	<u>1,894,098</u>	<u>26</u>
Restricted assets	323	-	5,018	-	<b>LONG-TERM LIABILITIES</b>				
Other current assets	-	-	-	-	Bonds payable	392,229	5	1,106,840	15
Total Current Assets	<u>3,743,453</u>	<u>46</u>	<u>3,526,675</u>	<u>48</u>	Long-term debts	1,200,000	15	1,000,000	14
					Total Long-term Liabilities	<u>1,592,229</u>	<u>20</u>	<u>2,106,840</u>	<u>29</u>
<b>LONG-TERM INVESTMENTS</b>					<b>OTHER LIABILITIES</b>				
Long-term investments in stocks	<u>726,028</u>	<u>9</u>	<u>418,653</u>	<u>6</u>	Accrued pension cost	78,531	1	69,841	1
					Guaranty deposits received	1,023	-	1,339	-
					Deferred income tax liabilities	36,738	-	46,126	1
					Deferred credits	94,899	1	38,768	-
					Total Other Liabilities	<u>211,191</u>	<u>2</u>	<u>156,074</u>	<u>2</u>
<b>PROPERTY, PLANT AND EQUIPMENT</b>					<b>TOTAL LIABILITIES</b>	<u>3,468,787</u>	<u>43</u>	<u>4,157,012</u>	<u>57</u>
Cost	5,485,466	68.00	5,115,868	70.00	<b>SHAREHOLDERS' EQUITY</b>				
Less: accumulated depreciation	(2,020,100)	(25.00)	(1,846,554)	(25.00)	Common stock	2,801,606	35	2,455,333	34
Net	<u>3,465,366</u>	<u>43.00</u>	<u>3,269,314</u>	<u>45.00</u>	Additional paid-in capital				
					Paid-in capital in excess of par- common stock	150,000	2	150,000	2
					Paid-in capital in excess of convertible bonds	315,442	4	118,416	2
					Additional paid-in capital – treasury stock trans-actions	170	-	113	-
					Donated surplus	3,502	-	3,502	-
					Retained earnings				
					Legal reserve	25,654	-	-	-
					Special reserve	2,753	-	-	-
					Retained earnings-unappropriated	1,205,632	15	403,677	5
					Cumulative translation adjustments	7,159	-	(3,152)	-
					Net loss not recognized as pension costs	(4,900)	-	-	-
					Unrealized loss and profit of financial assets	84,792	1	-	-
					Treasury stock	-	-	(1,194)	-
					Total Shareholders' Equity	<u>4,591,810</u>	<u>57</u>	<u>3,126,695</u>	<u>43</u>
					<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<u>\$ 8,060,597</u>	<u>100</u>	<u>\$ 7,283,707</u>	<u>100</u>
<b>TOTAL ASSETS</b>	<u>\$ 8,060,597</u>	<u>100</u>	<u>\$ 7,283,707</u>	<u>100</u>					