GLORIA MATERIAL TECHNOLOGY CO., LTD. BALANCE SHEETS

December 31, 2008 and 2007

(Amounts Expressed in Thousands of New Taiwan Dollars)

Content			December 31					December 31			
Curior NASCEIS Curior Infart (Internal total curior Internal C		2008		2007		LIABILITIES AND	2008		2007		
Part	ASSETS	Amounts	%	Amounts	%	SHAREHOLDERS' EQUITY	Amounts	%	Amounts	%	
The section of fair where classified in nerms of loss 1	CURRENT ASSETS					CURRENT LIABILITIES					
The part of the	Cash	\$ 260,801	2	\$ 294,585	2	Short-term debts	\$ 1,687,501	15	\$ 1,179,957	9	
Page	The deviation of fair value classified in terms of loss					Short-term bills payable	449,407	4	319,730	3	
Mone conversive from related parties on the Content recrease from related parties on the Content rela	and profit of financial asset- current	880	-	-	-						
Accounts receivable, set	Financial assets in available-for-sale-current	145,010	1	-	-	and profit of financial liabilities-current	53,116	1	234,598	2	
Accounts receivable, net	Notes receivable, net	39,732	-	102,641	1	Accounts payable	247,366	2	357,549	3	
Account serior serior before freine lapt quiries.net 93,36 3 21,710 3 2	Accounts receivable, net	1,418,900	12	1,768,201	14		2,745	_	13,183	-	
Define capacies 4,177 1 31,405 2, 2,241 2, 2, 2, 2, 2, 2, 2, 2	Accounts receivable from related parties net	79,326	1	254,411	2		39,350	_	217.013	2	
Proper	* '		1	31,403			251,634	2	282,411	2	
Perpayaness 1,433 1, 2 1,598 2 2 2 4 2 1,598 3 2,198 3 2,198 3 2,198 3 2,198 3 2,198 3 2,198 3 2,198 3 2,198 3 2,198 3 3 3 3 3 3 3 3 3			23		24						
Perspert								_		_	
Personal parameters Service Se			1		2			15		3	
Perform Perf		.,							-	-	
Consister Cons			-	,	_			_	1 676	_	
Concession Con			42	5 648 047	45			39		25	
Plane 1	Total Carroll Tableto	1,000,210	<u></u>	5,010,017		Total Cartesi Estabilities	1,130,122		3,117,002		
Plane 1	LONG-TERM INVESTMENTS					LONG-TERM LIABILITIES					
Bond investments with no active market - noncurrent 94,212 8 1251,192 10 10 10 10 10 10 10 1	Financial Assets Carried at Cost - noncurrent	35	-	35	-	Bonds payable	-	_	1,598,043	12	
PROPERTY, PLANT AND EQUIPMENT	Bond investments with no active market - noncurrent	-	-	-	-		1,499,593	13	1,499,775	12	
PROPERTY, PLANT AND EQUIPMENT	Long-term investments in stocks	944,212	8	1.251.192	10	•	261.863	2	263,920	2	
PROPERTY, PLANT AND EQUIPMENT Cost											
Constant											
Land improvements	PROPERTY, PLANT AND EQUIPMENT					OTHER LIABILITIES					
Machinery and equipment 94,6467 8 847,134 7 Deferred income tax liabilities - noncurrent 39,131 7 44,011 7,248 1 7	Cost					Accrued pension cost	140,199	1	100,726	1	
Machinery and equipment 4,94,532 4,924,532 4,9	Land	1,617,775	14	1,617,775	13	Guarantee deposits received	2,154	-	7,028	-	
Machinery and equipment 4,924,532 43 3,090,026 31 Total Other Liabilities 258,718 2 226,043 2 Transportation equipment 74,927 1 73,399 - TOTAL LIABILITIES 6,478,296 56 6,707,643 53 Machines and tools equipment 98,051 1 72,889 - TOTAL LIABILITIES 6,478,296 56 6,707,643 53 Leased assets 263,920 1 253,090 2 SHAREHOLDERS EQUITY 5 5,509,000 1 7,987,41 6 6,384,556 54 2008; 299,739 thousands shares in 2007 3,019,728 26 2,997,388 24 Less: accumulated depreciation 2,881,157 025 0,2470,203 20 Additional paid-in capital in excess of par common stock 177,813 1 150,000 3 1 150,000 3 1 170,000 3 1 170,000 1 1 1 0 1 1 150,000 3 1 1 0 0	Land improvements	3,389	-	3,389	-	Deferred income tax liabilities- noncurrent	39,131	-	44,011	-	
Transportation equipment	Buildings and structures	946,467	8	847,134	7	Deferred credits-profit intercompany transactions	77,234	1	74,278	1	
Office equipment 24,843 - 23,980 - TOTAL LIABILITIES 6,478,296 56 6,707,643 53 Machines and tools equipment 98,051 1 72,890 2 SHAREHOLDERS EQUITY Leased assets 263,920 1 263,920 2 SHAREHOLDERS EQUITY Leased assets - - 310 - Common stock-NT\$10 par value; Authorized; 450,000 -	Machinery and equipment	4,924,532	43	3,909,026	31	Total Other Liabilities	258,718	2	226,043	2	
Machines and tools equipment 98,051 1 72,859 - SHAREHOLDERS' EQUITY Leased assets 263,920 1 263,920 2 SHAREHOLDERS' EQUITY Clasehold improvements - 33,547 - 33,164 - thousands shares is 10,973 thousands shares in 2007 3,019,728 26 2,997,388 24 Less: accumulated depreciation (2,851,157) (25) (2,470,203) (20) Additional paid-in capital in excess of par-common stock 177,813 1 150,000 3 Net 5,683,655 48 5,561,115 44 Paid-in capital in excess of conventible bonds 882,570 5 582,570 5 Net 5,683,655 48 5,561,115 44 Paid-in capital in excess of conventible bonds 882,130 1 170 - Net construction in progress and perpayments for equiment 5,683,655 48 5,561,115 44 Paid-in capital in excess of par-common stock 177,813 1 150,000 3 1 170 - 200s export,381 2 2		74,927	1	73,399	1						
Leased assets 263,920 1 263,920 2 SHAREHOLDERS' EQUITY Leasehold improvements 3.5.47 - 3.310 - 5.2. Common stock-NT\$10 par value; Authorized: 450,000 Common value; Authorized	Office equipment	24,843	-	23,980	-	TOTAL LIABILITIES	6,478,296	56	6,707,643	53	
Leasehold improvements	Machines and tools equipment	98,051	1	72,859	-						
Other equipment 33,547 - 33,744 - thousands shares; Issued: 301,973 thousands shares in 2007 3,019,728 26 2,997,388 24 Total cost (2,871,157) (25) (2,470,203) (20) 2008; 299,739 thousands shares in 2007 3,019,728 26 2,997,388 24 Less: accumulated depreciation (2,871,157) (25) (2,470,203) (20) Additional paid-in capital in excess of par-common stock 177,813 1 150,000 3 Net 5,683,655 48 5,561,115 44 Paid-in capital in excess of convertible bonds 582,570 5 582,570 5 INTANGIBLE ASSETS 2,534 - 3,801 - Long-term equity investments 2,130 - 45,431 - Deferred pension costs 2,576 - 3,801 - Long-term equity investments 41,726 - 45,431 - Other assets 2,5769 - 15,541 - Legal reserve 341,718 3 213,231 2 O	Leased assets	263,920	1	263,920	2	SHAREHOLDERS' EQUITY					
Other equipment 33,547 c 33,764 c thousands shares; Issued: 301,973 thousands shares in 2007 3,019,728 26 2,997,388 24 Total cost 7,987,451 68 6,845,556 54 2008; 299,739 thousands shares in 2007 3,019,728 26 2,997,388 24 Less: accumulated depreciation (2,871,157) (25) (2,470,203) (20) Additional paid-in capital in excess of par-common stock 177,813 1 150,000 3 Net 5,683,655 48 5,561,115 44 Paid-in capital in excess of conventible bonds 582,570 5	Leasehold improvements	· -	-	310	-	Common stock-NT\$10 par value; Authorized: 450,000					
Total cost Tot		33,547	-	33,764	-						
Add: construction in progress and perpayments for equiment 547,361 5 1,185,762 10 Paid-in capital in excess of par- common stock 177,813 1 150,000 3 Net 5,683,655 48 5,561,115 44 Paid-in capital in excess of convertible bonds 582,570 582,570 582,570 582,570 582,570 582,570 582,570 582,570 582,570 582,570 582,570 582,570 58	Total cost	7,987,451	68	6,845,556	54	2008; 299,739 thousands shares in 2007	3,019,728	26	2,997,388	24	
Net	Less: accumulated depreciation	(2,851,157)	(25)	(2,470,203)	(20)	Additional paid-in capital					
Net	Add: construction in progress and perpayments for equiment	547,361	5	1,185,762	10	Paid-in capital in excess of par- common stock	177,813	1	150,000	3	
NTANGIBLE ASSETS Stock option 1,5,41 1,0,1 1	Net	5,683,655	48	5,561,115	44		582,570	5	582,570	5	
Donated surplus Donated surplus Society							82,130	1	170	-	
Deferred pension costs 2,534 - 3,801 - Long-term equity investments 41,726 - 45,431 - 5 tock option 188,355 2 35,321 - 7 total Other Assets 12,976 - 15,541 - 15,741 - 15,	INTANGIBLE ASSETS						3,502	_	3,502	-	
Stock option Retained earnings Retained earnings Retained earnings Stock option Retained earnings Retained earnings Stock option Retained earnings Retained earnings Stock option Stock option Stock option Retained earnings Stock option Stoc	Deferred pension costs	2,534	-	3,801	-		41,726	_	45,431	-	
Refundable deposits 25,769 - 15,541 - Legal reserve 341,718 3 213,231 2 Deferred charges 132,136 1 98,111 1 Retained earnings-unappropriated 998,703 9 1,647,157 13 Other assets - other 2,071 - 2,071 - Others Total Other Assets 159,976 1 115,723 1 Cumulative translation adjustments 60,739 1 35,894 - Net loss not recognized as pension costs (57,495) (1) (16,543) - Unrealized loss and profit of financial assets (31,337) - 178,149 2 Treasury stock-10,000 thousands shares (289,820) (3) - - Total Shareholders' Equity 5,118,332 44 5,872,270 49							188,355	2	35,321	-	
Deferred charges 132,136 1 98,111 1 Retained earnings-unappropriated 998,703 9 1,647,157 13 Other assets - other 2,071 - 2,071	OTHER ASSETS					Retained earnings					
Other assets - other 2,071 - 2,071 - Others Total Other Assets 159,976 1 115,723 1 Cumulative translation adjustments 60,739 1 35,894 - Net loss not recognized as pension costs (57,495) (1) (16,543) - Unrealized loss and profit of financial assets (31,337) - 178,149 2 Treasury stock-10,000 thousands shares (289,820) (3) - - Total Shareholders' Equity 5,118,332 44 5,872,270 49 TOTAL LIABILITIES AND TOTAL LIABILITIES AND - <td>Refundable deposits</td> <td>25,769</td> <td>-</td> <td>15,541</td> <td>-</td> <td>Legal reserve</td> <td>341,718</td> <td>3</td> <td>213,231</td> <td>2</td>	Refundable deposits	25,769	-	15,541	-	Legal reserve	341,718	3	213,231	2	
Other assets - other 2,071 - 2,071 - Others Total Other Assets 159,976 1 115,723 1 Cumulative translation adjustments 60,739 1 35,894 - Net loss not recognized as pension costs (57,495) (1) (16,543) - Unrealized loss and profit of financial assets (31,337) - 178,149 2 Treasury stock-10,000 thousands shares (289,820) (3) - - Total Shareholders' Equity 5,118,332 44 5,872,270 49 TOTAL LIABILITIES AND TOTAL LIABILITIES AND - <td>Deferred charges</td> <td>132,136</td> <td>1</td> <td>98,111</td> <td>1</td> <td>Retained earnings-unappropriated</td> <td>998,703</td> <td>9</td> <td>1,647,157</td> <td>13</td>	Deferred charges	132,136	1	98,111	1	Retained earnings-unappropriated	998,703	9	1,647,157	13	
Total Other Assets		2.071	_		-						
Net loss not recognized as pension costs (57,495) (1) (16,543) - Unrealized loss and profit of financial assets (31,337) - 178,149 2 Treasury stock-10,000 thousands shares (289,820) (3) - - Total Shareholders' Equity 5,118,332 44 5,872,270 49 TOTAL LIABILITIES AND			1		1		60,739	1	35,894	_	
Unrealized loss and profit of financial assets (31,337) - 178,149 2 Treasury stock-10,000 thousands shares (289,820) (3) - Total Shareholders' Equity 5,118,332 44 5,872,270 49 TOTAL LIABILITIES AND										_	
Treasury stock-10,000 thousands shares (289,820) (3) - - Total Shareholders' Equity 5,118,332 44 5,872,270 49 TOTAL LIABILITIES AND										2	
Total Shareholders' Equity 5,118,332 44 5,872,270 49 TOTAL LIABILITIES AND								(3)	-	-	
TOTAL LIABILITIES AND									5.872,270	49	
											
	TOTAL ASSETS	\$ 11,596,628	100	\$ 12,579,913	100		\$ 11,596,628	100	\$ 12,579,913	100	

See accompanying notes to financial statements.